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Property Owners Welcome Short Term Code of Conduct

After years of navigating through the basket of issues that accompanies short term rentals, property owners now have a level of clarity over the obligations relating to this area with the introduction of the Code of Conduct for Short-Term Rental Accommodation.

The new Code was developed through a consultative approach, with the Property Owners Association of NSW (POANSW) one of approximately 20 industry representatives invited to participate.

"The key issue of disturbance caused by 'Party Houses' in Airbnb style accommodation has been a major pain point for property owners", said John Gilmovich, President of the POANSW.

"Use of short-term rentals has become a huge industry in the past ten years, so it's great to now have some guidelines that aim to protect the rights of neighbours, particularly in strata managed buildings with shared pools and common areas.

"Activating an exclusion register is a great first step, and hopefully the State Government will be nimble enough to fully enforce the Code as it's put into practice."

The new Code will commence on 18 December 2020, and will provide an avenue for the Commissioner of Fair Trading to take disciplinary action against people who breach the Code.

Under the Code, anti-social behaviour and negative amenity impacts will be banned, and hosts or guests with two or more breaches over a period of two years will be listed on a public register, banning activities for up to five years.

"Hosts will be required to hold third party injury and death insurance, provide their contact details to their neighbours and - more importantly - be contactable each day their property is used", said Mr Gilmovich.

ENDS

For further information

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Background

The POANSW delivers advice and a range of services for property owners and landlords including regular events throughout the year. POANSW was established over 60 years ago to provide a voice for private landlords who provide residential rental properties to the NSW market.